

ADFW

ABU DHABI FINANCE WEEK

27-30 NOV 2023

Venue:
ADGM, Abu Dhabi, UAE**COLLAB**

COLLATE. CONNECT. CREATE.

Asset Abu Dhabi GP x LP Programme
27th Nov, 2023**EMIRATES**

FAMILY OFFICE ASSOCIATION

International Family Office Congress
28th Nov, 2023**ADFW**

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28th Nov, 2023**Areije Al Shakar**

Director & Fund Manager

Al Waha Venture Capital Fund of Funds

Company Profile: The \$100m Al Waha Fund of Funds was established in 2018 to address the nascent Venture Capital community in the MENA region. The government-led initiative seeks to invest in Venture Capital funds that will invest directly – or that have a strategic interest – in the MENA region, at seed, early and growth stages of funding. The expertise and commitment behind the Al Waha Fund of Funds team allows for a unique platform for Venture Capitalists. Not only are they granted access to Al Waha's portfolio of Venture Capital managers and limited partners, but they also gain access to a trusted partner, offering general ecosystem support in Bahrain, including partnership opportunities and networks

Attendee Brief Bio: Areije Al Shakar, a prominent leader in Bahrain's financial industry with 20 years of experience in startups and banking, leads the Al Waha Fund of Funds at Bahrain Development Bank. As an executive in charge of Innovation, she is a media commentator and columnist for CNBC, Entrepreneur magazine, and Arabian Business. Recognized among Bahrain's Most Influential Women, Areije is a Kauffman Fellow and co-chair of the program's MENA Chapter. Managing the fund of funds at Al Waha, she spearheads initiatives like the Rowad Program and SeedFuel-Rowad to build a thriving venture capital ecosystem in the region. Areije's background includes roles at BNP Paribas, Lehman Brothers, Citibank, and Investcorp B.S.C. She holds a Bachelor of Commerce in Finance and a Master of Science in Public Policy and Management from SOAS, University of London. Areije, a talented writer and storyteller, enjoys literature.

Please list your organization's primary function:

Venture Fund of Funds

DELEGATES

What is your main function within the company:

Director & Fund Manager

Are you responsible for hiring investment managers? Yes**Total Assets Under Management:** USD 100 Million**What percentage of the total funds are allocated to alternatives?**

100%

Please indicate the range or size of allocations you make:

USD 5-10 million

In your own words please tell us specifically what types of investments you are looking for:

Technology, Venture Funds, and MENA

Have you invested in first-time funds in the past?

Yes

What is your IRR target and over what duration?

21% over 10 years

In what geographical regions and specific subregions or countries are you looking for future investments?

Global and MENA

Please specify if you have any restrictions to investing in specific asset classes or strategies or regions:

Has to have an impact back to Bahrain

Products planning to invest within the next 3 to 6 months:

Venture Capital

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