



## Nirmal Parik

Senior Vice President, Head of Asset Management and Investment Banking  
United Gulf Bank B.S.C., Kingdom of Bahrain

### Company Profile:

United Gulf Bank B.S.C.

### Attendee Brief Bio:

Nirmal Parik currently serves as the Senior Vice President and Head of Investments at United Gulf Bank (UGB), Bahrain. UGB, along with its parent company United Gulf Holding Company (UGH), manages a diverse portfolio of investments exceeding ~US\$ 3.0 billion. In his role, Nirmal leads a team responsible for managing direct equity investments, primarily focusing on the mid-market segment in the MENA region, as well as investments with third-party investment managers, with a primary emphasis on Private Equity Funds.

### Please list your organization's primary function:

Investment Management

### What is your main function within the company:

Head of Asset Management & Investment Banking

### Are you responsible for hiring investment managers?

Yes

### Total Assets Under Management:

USD +14B

### What percentage of the total funds are allocated to alternatives?

5%

### Please indicate the range or size of allocations you make:

Depends on specific transaction

**Nirmal Parik**  
**United Gulf Bank B.S.C.**

**In your own words, please tell us specifically what types of investments you are looking for:**

We are sector agnostic and open

**Have you invested in first time funds in the past?**

Yes

**What is your IRR target and over what duration?**

NA

**In what geographical regions and specific subregions or countries are you looking for future investments?**

- Global
- MENA

**Please specify if you have any restrictions to invest in a specific asset classes or strategies or regions:**

NA

**Products planning to invest within the next 3 to 6 months:**

- Credit Funds
- Private Equity